

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	517.0	544.0	616.0
Pupils On Roll Special Ed Full-Time	60.0	69.0	69.0
Pupils On Roll SUBTOTAL	577.0	613.0	685.0
Pupils in Private School Placements	2.0	2.0	0.0
Pupils Sent to Other Districts Special Ed	25.0	20.0	0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	9,196,223	9,380,147	9,567,750
Unrestricted Miscellaneous Revenues	10-1XXX	4,880	25,000	25,000
Interest Earned On Capital Reserve Funds	10-1XXX	5,191	4,000	4,000
Other Restricted Miscellaneous Revenues	10-1XXX	383,599	263,800	263,800
Subtotal - Revenues From Local Sources		9,589,893	9,672,947	9,860,550
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	14,300	16,203	16,203
Extraordinary Aid	10-3131	195,427	88,712	88,712
Categorical Special Education Aid	10-3132	361,270	360,001	360,001
Categorical Security Aid	10-3177	8,745	10,070	10,070
Adjustment Aid	10-3178	3,920	3,920	3,920
Parcc Readiness Aid	10-3181	0	6,000	6,000
Per Pupil Growth Aid	10-3182	0	6,000	6,000
Professional Learning Community Aid	10-3183	0	6,020	6,020
Other State Aids	10-3XXX	16,515	0	0
Subtotal - Revenues From State Sources		600,177	496,926	496,926
Budgeted Fund Balance - Operating Budget	10-303	0	40,000	40,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	491,937	604,100
Adjustment For Prior Year Encumbrances		0	205,847	0
Actual Revenues (Over)/Under Expenditures		-179,533	0	0
Total Operating Budget		10,010,537	10,907,657	11,001,576
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	37,285	0	0
Total Revenues From Local Sources	20-1XXX	37,285	0	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	55,304	53,283	42,626
Title II	20-4451-4455	2,770	0	0
Title III	20-4491-4494	0	5,695	4,556
I.D.E.A. Part B (Handicapped)	20-4420-4429	151,813	147,225	117,780
Total Revenues From Federal Sources		209,887	206,203	164,962
Total Grants And Entitlements		247,172	206,203	164,962
Repayment of Debt:				
Other Financing Sources	40-5xxx	266	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	430,338	428,749	427,384
Total Revenues From Local Sources		430,338	428,749	427,384
Budgeted Fund Balance	40-303	0	601	266
Total Local Repayment Of Debt		430,604	429,350	427,650
Actual Revenues (Over)/Under Expenditures		456	0	0
Total Repayment Of Debt		431,060	429,350	427,650
Total Revenues/Sources		10,688,769	11,543,210	11,594,188
Total Revenues/Sources Net of Transfers		10,688,769	11,543,210	11,594,188

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,110,723	3,012,767	3,025,740
Special Education - Instruction	11-2XX-100-XXX	684,265	842,990	838,582
Basic Skills/Remedial - Instruction	11-230-100-XXX	109,762	123,472	98,322
Bilingual Education - Instruction	11-240-100-XXX	52,137	53,360	55,163
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	43,786	16,570	14,790
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,283,738	1,349,259	1,512,718
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	11,631	7,000	7,000
Undist. Expenditures - Health Services	11-000-213-XXX	125,434	135,020	132,541
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	206,235	222,388	206,746
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	33,306	3,690	3,690
Undist. Expenditures - Guidance	11-000-218-XXX	51,680	53,100	53,813
Undist. Expenditures - Child Study Teams	11-000-219-XXX	422,055	492,013	436,530
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	107,560	126,988	129,535
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	157,851	162,425	167,358
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	28,687	23,358	23,358
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	313,956	415,136	388,066
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	244,899	224,438	226,730
Undist. Expend. - Central Services	11-000-251-XXX	207,731	217,498	223,604
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	762,218	763,458	759,296
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	170,748	179,030	152,100
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,573,515	1,863,049	1,924,218
Undistributed Expenditures-Food Services	11-000-310-930	0	5,000	5,000
Total Undistributed Expenditures		5,701,244	6,242,850	6,352,303
Total General Current Expense		9,701,917	10,292,009	10,384,900
Capital Expenditures:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Facilities Acquisition And Const. Serv.	12-000-400-XXX	308,620	119,711	612,676
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	491,937	0
Interest Deposit To Capital Reserve	10-604	0	4,000	4,000
Total Capital Outlay		308,620	615,648	616,676
General Fund Grand Total		10,010,537	10,907,657	11,001,576
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	37,285	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	55,304	53,283	42,626
Title II	20-XXX-XXX-XXX	2,770	0	0
Title III	20-XXX-XXX-XXX	0	5,695	4,556
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	151,813	147,225	117,780
Total Federal Projects	20-XXX-XXX-XXX	209,887	206,203	164,962
Total Special Revenue Funds		247,172	206,203	164,962
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	431,060	429,350	427,650
Total Debt Service Funds		431,060	429,350	427,650
Total Expenditures/Appropriations		10,688,769	11,543,210	11,594,188
Total Expenditures Net of Transfers		10,688,769	11,543,210	11,594,188

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	250,000	254,515	250,000	250,000
--Repayment of Debt	1,323	867	266	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	2,819,343	2,862,272	2,378,850	1,778,750
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	80,000	80,000	40,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,434	\$14,443	\$14,243	\$14,296	\$12,730
Total Classroom Instruction	\$9,035	\$8,787	\$8,703	\$8,590	\$7,733
Classroom-Salaries and Benefits	\$8,363	\$8,192	\$8,247	\$8,107	\$7,237
Classroom-General Supplies and Textbooks	\$630	\$585	\$426	\$423	\$462
Classroom-Purchased Services	\$41	\$10	\$29	\$60	\$34
Total Support Services	\$2,134	\$2,443	\$2,356	\$2,506	\$2,152
Support Services-Salaries and Benefits	\$1,734	\$1,937	\$1,983	\$2,041	\$1,776
Total Administrative Costs	\$1,648	\$1,559	\$1,634	\$1,679	\$1,478
Administration Salaries and Benefits	\$1,152	\$954	\$1,122	\$1,130	\$986
Total Operations and Maintenance of Plant	\$1,511	\$1,561	\$1,520	\$1,479	\$1,332
Operations and Maintenance-Salaries and Benefits	\$1,004	\$999	\$969	\$942	\$866
Board Contribution to Food Services	\$0	\$0	\$0	\$8	\$7
Total Extracurricular Costs	\$106	\$92	\$31	\$34	\$27
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$87	\$113	\$60	\$85	\$71
Employee Benefits as a percentage of salaries*	28.70%	29.33%	33.30%	33.01%	34.77%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Norwood has a shared service agreement with Northern Valley for Business Administrator Services	0
Transportation Services, including Fuel	Norwood has a shared service agreement with Northern Valley for sharing transportation services for Special Education, Non Public Routes as well as Regular Routes	0
Purchasing	Norwood has a shared service agreement with Northern Valley for phone service	0
Curriculum Services	Norwood has a shared service agreement with Northern Valley for Curriculum & Instruction	0
Curriculum Services	Norwood has a shared service agreement with Northern Valley for Staff Development Program	0
Technology Services	Norwood has a shared service agreement with Northern Valley for technology services	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	9,473,948
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,185,408,900
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.7992
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	10,116,389
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,185,408,900
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.8534

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	9,473,948
(H) Estimated Equalized Valuation (as of 10/01/16)	1,297,656,158
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7301
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	10,116,389
(K) Estimated Equalized Valuation (as of 10/01/16)	1,297,656,158
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.7796

NAME=Dana Sir

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Special Education
Base Annual Salary Amount	\$101,414
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays/Recess
Total Allowances Amount	\$3,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	15yrs \$4,400, 25 yrs \$8645
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dana Sir

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Fran Orefice

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Instruction
Base Annual Salary Amount	\$101,490
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays/Recess
Total Allowances Amount	\$1,217
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$4,015
Contractual Post-Employment Benefit Description of Payout of Sick days	\$55 day/\$4400 max
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Fran Orefice

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Gross

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays/Recess
Total Allowances Amount	\$5,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,385
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement maximum
Contractual Post-Employment Benefit Description of Payout of Vacation days	Accrued upon separation
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lisa Gross

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Shared

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.8
Shared with Another District?	Y
Shared County	03
Shared District	3710
Job Title Other District	Asst. BA
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	208
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	n/a
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Shared

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	Northern Valley
Additional Comment 2	
Additional Comment 3	

NAME=Vito DeLaura

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$105,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	Y
Beginning Date of Contract	08/29/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	14
Description of Other Contracted Non-Working Days	Holidays/Recess
Total Allowances Amount	\$1,670
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$4,400
Contractual Post-Employment Benefit Description of Payout of Sick days	\$55 day/ Max \$4,400
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Vito DeLaura

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	